

Gardner Global Partners (Pty) Ltd

**CONFIRMATION OF METALS ANALYSIS**  
**COMMODITY: FERRO CHROME (HIGH**  
**CARBON)**

The results below are a confirmation of the minerals composition of the above referenced commodity. In a bid to ensure your satisfaction as a buyer, Gardner Global Partners (Pty) Ltd guarantees the mineral composition as stipulated below.

**Chrome (Cr): 53.12%**

**Silicon (Si): 1.78%**

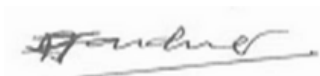
**Carbon (C): 7.39%**

**Sulfur (S): 0.026%**

**Phosphorus (P): 0.021%**

**Size: 50mm - 200mm**

Sincerely,



**Joshua P. Gardner (Director)**

E: [info@gardnerglobal.partners](mailto:info@gardnerglobal.partners)

W: <https://gardnerglobal.partners>

T: +27 76 784 9811