Gardner Global PARTNERS

Metals Analysis Report Gardner Global Partners (Pty) Ltd

CONFIRMATION OF METALS ANALYSIS COMMODITY: FERRO CHROME (MEDIUM CARBON)

The results below are a confirmation of the minerals composition of the above referenced commodity. In a bid to ensure your satisfaction as a buyer, Gardner Global Partners (Pty) Ltd guarantees the mineral composition as stipulated below.

Chrome (Cr): 55.19% Silicon (Si): 1.425% Carbon (C): 0.90% Sulfur (S): 0.00004% Phosphorus (P): 0.01904% Iron (Fe): 25.14% Titanium (Ti): 0.00051%

Size: 2mm - 10mm

Sincerely,

Hondre.

Joshua P. Gardner (Director)

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