

Gardner Global Partners (Pty) Ltd

**CONFIRMATION OF METALS ANALYSIS**  
**COMMODITY: FERRO MANGANESE (HIGH  
CARBON)**

The results below are a confirmation of the minerals composition of the above referenced commodity. In a bid to ensure your satisfaction as a buyer, Gardner Global Partners (Pty) Ltd guarantees the mineral composition as stipulated below.

**Manganese (Mn): 76%**  
**Sulfur (S): 0.018%**  
**Carbon (C): 7.4%**  
**Silicon (Si): 0.46%**  
**Phosphorus (P): 0.065%**

**Size: 10mm - 50mm**

Sincerely,



**Joshua P. Gardner (Director)**